

29 July 2021

The board of directors  
New Focus Auto Tech Holdings Limited  
5/F, 180 Hennessy Road  
Wan Chai  
Hong Kong

Dear Sirs,

**Re: New Focus Auto Tech Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) – Subscription of shares under specific mandate involving application for whitewash waiver (the “Transaction”)**

We refer to the circular of the Company dated 29 July 2021 in respect of the Transaction (the “Circular”). Capitalized terms used in this letter shall have the same meanings as defined in the Circular.

We, as the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with inclusion of our recommendations, opinions, letter and/or references to our name in the form and context in which they respectively appear.

We further confirm that as at the Latest Practicable Date, we did not have any direct or indirect interest in any shareholding in any member of the Group, or any right to subscribe for or to nominate persons to subscribe for securities in any member of the Group, or any interest, direct or indirect, in any asset which had been acquired, disposed of by or leased to any member of the Group, or was proposed to be acquired, disposed of by or leased to any member of the Group, since 31 December 2020, being the date on which the latest audited financial statements of the Group were made up.

Yours faithfully,  
For and on behalf of  
Octal Capital Limited



Alan Fung  
Managing Director