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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

RESIGNATIONS OF INDEPENDENT NON-EXECUTIVE DIRECTORS, CHANGE IN COMPOSITION OF BOARD COMMITTEES AND NON-COMPLIANCE WITH RULES 3.10, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

The board (the “**Board**”) of directors (the “**Director(s)**”) of New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 14 March 2023:

- (i) Mr. Hu Yuming (“**Mr. Hu**”) has resigned as an independent non-executive Director and the chairman of each of the audit committee (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) due to personal health reasons; and
- (ii) Ms. Shi Jing (“**Ms. Shi**”) has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the nomination committee of the Company (the “**Nomination Committee**”) due to personal health reasons.

Each of the above resigned Directors has confirmed to the Board that he or she does not have any disagreements with the Board and there are no other matters with respect to his or her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Hu and Ms. Shi for their contribution to the Group during their respective tenures of service.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the above resignations, the compositions of the Audit Committee, the Remuneration Committee and the Nomination Committee will be changed as follows:

Board Committee Director	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Tong Fei		M	C
Mr. Li Qingwen	M	C	M

Notes:

C Chairman of the relevant Board committees

M Member of the relevant Board committees

NON-COMPLIANCE WITH RULES 3.10, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the resignations of Mr. Hu and Ms. Shi, the number of the independent non-executive Directors and the members of each of the Audit Committee, the Remuneration Committee and the Nomination Committee have fallen below the minimum number required under Rules 3.10, 3.21, 3.25 and 3.27A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Company is in the process of identifying suitable candidate(s) to fill the vacancies for the position of the independent non-executive Directors and the membership of the Audit Committee, the Remuneration Committee and the Nomination Committee. The Company will use its best endeavours to ensure that suitable candidates are appointed as soon as practicable in order to ensure compliance with the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

On behalf of the Board
New Focus Auto Tech Holdings Limited
Tong Fei
Acting Chairman and Executive Director

Hong Kong, 14 March 2023

As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Director – LI Qingwen.

* *For identification purpose only*