

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

PROGRESS UPDATE RELATING TO SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE

Reference is made to (i) the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 May 2021; (ii) the whitewash circular of the Company dated 29 July 2021 (the “**Circular**”); (iii) the announcement of the Company dated 13 September 2021 in relation to, among other things, the poll results of the extraordinary general meeting of the Company held on 13 September 2021; and (iv) the announcements of the Company dated 14 December 2021 and 28 February 2022 in relation to the extension of Completion Date (the “**Extension Announcements**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

PROGRESS UPDATE

As disclosed in the Circular, the Completion shall take place within 10 Business Day after all of the conditions of the Subscription have been fulfilled or waived (or such other date as the Company and the Subscriber may agree in writing). The last of the abovementioned conditions precedent have been fulfilled on 26 November 2021. The Completion Date has been extended to a date on or before 30 April 2022 (or such other later date as may be mutually agreed by the parties in writing) as disclosed in the Extension Announcements.

The Subscriber and the Company are still negotiating on whether the Completion Date shall be further extended and if so, the extension period. Up to the date of this announcement, those negotiations are still in progress and have not been concluded.

Further announcement(s) regarding the status of the Subscription will be made as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
New Focus Auto Tech Holdings Limited
Tong Fei
Executive Director

2 May 2022

As at the date hereof, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

* *For identification purpose only*