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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

- (I) SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE;
(II) APPLICATION FOR WHITEWASH WAIVER;
AND
(III) PROPOSED INCREASE OF AUTHORISED SHARE CAPITAL**

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2021 INTERIM RESULTS OF THE GROUP

Reference is made to (i) the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 May 2021; (ii) the whitewash circular of the Company dated 29 July 2021 (the “**Circular**”); and (iii) the announcement published by the Company on 30 August 2021 (the “**2021 Interim Results Announcement**”) in relation to the unaudited consolidated results of the Group for the six months ended 30 June 2021 (the “**2021 Interim Results**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

CONFIRMATION FROM THE INDEPENDENT FINANCIAL ADVISER AND THE INDEPENDENT BOARD COMMITTEE

Octal Capital Limited (“**Octal Capital**”), the Independent Financial Adviser, has reviewed the 2021 Interim Results Announcement. After considering such 2021 Interim Results Announcement, Octal Capital’s opinion that the terms of the Subscription Agreement and the transactions contemplated thereunder (including the Specific Mandate) as well as the Whitewash Waiver are fair and reasonable so far as the Independent Shareholders are concerned remains unchanged. Octal Capital’s recommendation to the Independent Board Committee to advise the Independent Shareholders to vote in favour of the resolutions relating to the Subscription and the transactions contemplated thereunder (including the Specific Mandate), and the Whitewash Waiver to be proposed at the EGM also remains unchanged (the “**No Change Opinion**”).

The Independent Board Committee, having taken into account the No Change Opinion of Octal Capital, has confirmed that its view that the terms of the Subscription Agreement and the transactions contemplated thereunder (including the Specific Mandate) as well as the Whitewash Waiver are fair and reasonable so far as the Independent Shareholders are concerned and its recommendation to the Independent Shareholders to vote in favour of the resolutions relating to the Subscription and the transactions contemplated thereunder (including the Specific Mandate), and the Whitewash Waiver to be proposed at the EGM, as set out in the letter from the Independent Board Committee, the text of which is set out in the Circular, also remains unchanged.

This announcement is supplemental to and should be read in conjunction with the Circular.

WARNING: Pursuant to the Takeovers Code, the Circular has been issued by the Company with the inclusion of the views of the Board and the Independent Board Committee on the terms of the Subscription Agreement and the transactions contemplated thereunder (including the Specific Mandate) as well as the Whitewash Waiver, and the letter of advice from the Independent Financial Adviser to the Independent Board Committee in respect of the terms of the Subscription Agreement and the transactions contemplated thereunder (including the Specific Mandate) as well as the Whitewash Waiver. Shareholders are advised to read the Circular carefully when considering the approval of the Subscription Agreement and the transactions contemplated thereunder (including the Specific Mandate) as well as the Whitewash Waiver.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
New Focus Auto Tech Holdings Limited
Tong Fei
Executive Director

1 September 2021

As at the date hereof, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

** For identification purpose only*