

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **NEW FOCUS AUTO TECH HOLDINGS LIMITED**

**新焦點汽車技術控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 360)**

### **MONTHLY UPDATE ANNOUNCEMENT IN RELATION TO**

**(I) SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE;**

**(II) APPLICATION FOR WHITEWASH WAIVER;**

**AND**

**(III) PROPOSED INCREASE OF AUTHORISED SHARE CAPITAL**

Reference is made to (i) the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 May 2021 (the “**Whitewash Transaction Announcement**”) in relation to, among other things, the Subscription, the Whitewash Waiver and the proposed Increase of Authorised Share Capital; and (ii) the Company’s announcement dated 18 June 2021 (the “**Delay Announcement**”, together with the Whitewash Transaction Announcement, the “**Announcements**”) in relation to the delay in despatch of the Circular. Unless otherwise defined, terms used in this announcement have the same meanings as those defined in the Announcements.

As disclosed in the Delay Announcement, additional time is required for the preparation of information for inclusion in the Circular, including, among other things, the information in the letter from the Board, the letter of advice from the Independent Financial Adviser and the financial information of the Group, an application has been made by the Company to seek the consent from the Executive to extend the deadline for the despatch of the Circular to a date on or before 30 July 2021. The Executive has granted its consent to such extension.

The Company is preparing the Circular and updating the required information to be included in the Circular as at date of this announcement.

\* *For identification purposes only*

Further announcement(s) will be made by the Company to inform the Shareholders of any material developments relating to the Subscription as and when appropriate in accordance with the Listing Rules and the Takeovers Code and on a monthly basis to keep the Shareholders and potential investors updated on the Subscription until the Circular is despatched to the Shareholders.

## **WARNING**

**The Subscription is subject to the fulfilment or waiver (as the case may be) of a number of conditions precedent set out under the section headed “Conditions of the Subscription” in the Whitewash Transaction Announcement, including approval at the EGM by the Independent Shareholders of the Subscription and the Whitewash Waiver, and the grant of the Whitewash Waiver by the Executive. As such, the Subscription may or may not proceed. As at the date of this announcement, none of the conditions precedent had been fulfilled.**

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.**

Hong Kong, 16 July 2021

*As at the date of this announcement, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*