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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 May 2021 (the “**Announcement**”) in relation to, among other things, the Subscription, the Whitewash Waiver and the proposed Increase of Authorised Share Capital. Unless otherwise defined, terms used in this announcement have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As stated in the Announcement, pursuant to Rule 8.2 of the Takeovers Code, the circular (the “**Circular**”) containing, among other things, (i) details of the Subscription, the Specific Mandate, the Whitewash Waiver and the Increase in Authorised Share Capital; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Subscription and the Whitewash Waiver; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscription and the Whitewash Waiver; and (iv) a notice of the EGM, is expected to be despatched to the Shareholders within 21 days from the date of the Announcement, which is on or before 18 June 2021.

As additional time is required for the Company to finalise the information required to be disclosed in the Circular including, among other things, the information in the letter from the Board, the letter of advice from the Independent Financial Adviser and the financial information of the Group, an application has been made to seek the consent from the Executive pursuant to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Circular to the Shareholders to no later than 30 July 2021. The Executive has granted its consent for such extension.

* *For identification purposes only*

WARNING

The Subscription is subject to the fulfilment or waiver (as the case may be) of a number of conditions precedent set out under the section headed “Conditions of the Subscription” in the Announcement, including approval at the EGM by the Independent Shareholders of the Subscription and the Whitewash Waiver, and the grant of the Whitewash Waiver by the Executive. As such, the Subscription may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.

Hong Kong, 18 June 2021

As at the date of this announcement, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.