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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 May 2021 relating to, among other things, the Subscription and the Whitewash Waiver (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein have the same meanings as those defined in the Announcement.

The Board announces that Octal Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser (the “**Independent Financial Adviser**”) to advise the Independent Board Committee in respect of the Subscription Agreement and the transactions contemplated thereunder as well as the Whitewash Waiver.

Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice to be issued by the Independent Financial Adviser and the letter of the recommendations from the Independent Board Committee in relation to the Subscription and the Whitewash Waiver will be included in the circular to be despatched to the Shareholders in compliance with the requirements of the Listing Rules and the Takeovers Code.

By order of the Board
New Focus Auto Tech Holdings Limited
Tong Fei
Executive Director

Hong Kong, 4 June 2021

As at the date of this announcement, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purposes only*

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