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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

ANNOUNCEMENT UPDATE ON THE POSSIBLE TRANSACTION PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE CESSATION OF DISCUSSIONS

This announcement is made by New Focus Auto Tech Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of The Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcements of the Company dated 15 January 2020, 14 February 2020, 13 March 2020, 14 April 2020, 14 May 2020, 15 June 2020, 15 July 2020 and 14 August 2020 (the “**Announcements**”) in relation to, among others, the Possible Transaction. Unless otherwise defined, capitalised terms used herein have the same meanings as those defined in the Announcements.

CESSATION OF DISCUSSIONS REGARDING THE POSSIBLE DISPOSAL

The Board wishes to update the shareholders and potential investors of the Company that, as informed by the Selling Shareholder, no agreement can be reached between the parties to the MOU on the terms of the Possible Transaction and the discussion relating to the Proposed Disposal has ceased.

For the purpose of the Takeovers Code, the offer period in respect of the Possible Transaction is closed on the date of this announcement.

* *For identification purposes only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
NEW FOCUS AUTO TECH HOLDINGS LIMITED
TONG Fei
Executive Director

Hong Kong, 14 September 2020

As at the date of this announcement, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.