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## NEW FOCUS AUTO TECH HOLDINGS LIMITED

## 新焦點汽車技術控股有限公司\*

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 360)

## **VOLUNTARY ANNOUNCEMENT – STRATEGIC PARTNERSHIP**

## AGREEMENT WITH CASTROL

This is a voluntary announcement made by New Focus Auto Tech Holdings Limited (the "Company").

The board of directors (the "**Board**") of the Company is pleased to announce that Shanghai New Focus Repair Auto Services Co. Limited ("Shanghai New Focus"), a wholly-owned subsidiary of the Company, entered into a 3-year Strategic Partnership Agreement (the "**Partnership Agreement**") with Castrol (Shenzhen) Co. Limited ("**Castrol**"), a wholly-owned subsidiary of British Petroleum Group.

According to the Partnership Agreement, a series of strategic partnerships will be implemented by Shanghai New Focus and Castrol. The parties will work together to create a "Castrol" Branded Oil Change station throughout various service & retail outlets of Shanghai New Focus. Shanghai New Focus will initially designate all of its China Southern & NFA-RT Mart stores to Castrol Partnership, or approximately 30% of its total more than 100 stores. In return, Castrol will provide to these stores multiple state-of-the-art oil gun & oil change equipments, in-store marketing collateral, and most favourable pricing to customers of Shanghai New Focus. Shanghai New Focus also agreed to designate no less than 70% of the total motor oil retail floor space to selling of Castrol Motor oil. It is expected more stores of Shanghai New Focus and its subsidiaries will be covered by the strategic cooperation between the parties.

The Directors consider the cooperation between the Shanghai New Focus and Castrol would substantially enhance the image of the Group's service business, reduce upfront store capital expenditure, and bring positive contribution to the Group's revenue and profit.

\*For identification purposes only

Shareholders and public investors should exercise caution when dealing in the shares of the Company. Further announcements will be made as and when appropriate.

By order of the Board New Focus Auto Tech Holdings Limited HUNG, Wei-Pi *Chairman* 

Hong Kong, 27 January, 2013

As at the date of this announcement, the directors of the Company are executive Directors – HUNG Wei-Pi, John, HUNG Ying-Lien, Raymond N. Chang, Douglas Charles Stuart FRESCO and Edward B. MATTHEW; non-executive Directors – HSU Ming Chyuan and CHANG An-Li; and independent non-executive Directors – DU Hai-Bo, ZHOU Tai-Ming, UANG Chii-Maw and Chih T. Cheung.